

Monthly Economic Monitor – June, 2010

KEY INDICATORS

Population		
	2006	2001
Windsor-Essex	393,402	374,975

Source: Statistics Canada, 2006 Census

Unemployment Rates – Windsor CMA (%)			
	May 2010	April 2010	May 2009
Windsor CMA	12.1	12.2	13.5
Ontario	9.1	9.0	9.4
Canada	8.3	8.4	8.7

Source: Statistics Canada, June 2010, figures represent an unadjusted 3 month moving average.

Labour Force Characteristics – Windsor CMA			
	May 2010	April 2010	May 2009
Labour Force	172,400	171,500	174,300
Employed	151,600	150,600	150,700

Source: Statistics Canada, June 2010, figures represent an unadjusted 3 month moving average.

The unemployment rate in the Windsor CMA continued its slight decline as an increase in the number of people employed was offset somewhat by an increase in the size of the labour force. The decrease in the unemployment rate over the past year is more significant, especially compared to the smaller decrease experience by the province as a whole.

Labour Force Characteristics – Windsor-Essex			
	Q1 2010	Q1 2009	2009
Population 15+	327,400	329,800	327,000
Labour force	203,200	210,200	209,800
Employment	178,300	179,100	182,500
Full-time	137,800	136,200	140,000
Part-time	40,400	42,900	42,500
Unemployed	25,000	31,200	27,300
Not in labour force	124,200	119,500	117,200
Unemployment rate (%)	12.3	14.8	13.0
Participation rate (%)	62.1	63.7	64.2
Employment rate (%)	54.5	54.3	55.8

Source: Statistics Canada, Labour Market Survey

Employment by Industry - WindsorEssex		
Industry	Q1 2010	Q1 2009
Agriculture	3,400	3,300
Forestry, fishing, mining and oil and gas extraction	0	0
Utilities	1,600	0
Construction	6,300	7,100
Manufacturing	35,900	36,100
Trade	25,800	28,700
Transportation and warehousing	7,400	7,800
Finance and insurance real estate and leasing	7,900	9,400
Professional, scientific and technical services	8,200	8,600
Business, building and other support services	5,700	5,600
Educational services	15,200	14,600
Health care and social assistance	24,600	19,700
Information and cultural and recreation	8,100	10,300
Accommodation and food services	12,000	13,00
Other services (except public administration)	9,000	7,900
Public administration	6,900	4,900
Total	178,300	179,100

Source: Statistics Canada, Labour Market Survey

Note: 0 are estimates less than 1500

Job Gains/Losses – WindsorEssex		
	May 2010	Year-to-Date
Job Gains Announced	320	1737
Job Losses Announced	0	0

Source: Service Canada; The Windsor Star

Two new companies announced the establishment of operations in Windsor-Essex in May. Solar Source Corp., and its partner HHV of India, will open a 45,000 square foot solar panel manufacturing operation on lands owned by the Windsor International Airport, and expects to employ 200 people by next spring. The second company, Sober Steering Sensors, will focus on the development and commercialization of a steering wheel sensor that detects the alcohol level in the driver's blood. Up to 120 people could be hired by late 2010.

Housing Starts – Windsor-Essex				
	Q1 2010	Q1 2009	Year-to-date 2010	Year-to-date 2009
Amherstburg	4	4	4	4
Essex	5	8	5	8
Kingsville	9	8	9	8
Lakeshore	13	7	13	7
LaSalle	23	5	23	5
Leamington	2	2	2	2
Tecumseh	1	0	1	0
Windsor	30	19	30	19
Total	87	53	87	53

Source: Canada Mortgage and Housing Company (CMHC)

Housing Starts – Windsor CMA				
	May 2010	May 2009	Year-to-date 2010	Year-to-date 2009
Singles	44	37	145	70
Multi-Family	23	4	38	23
Total	67	41	183	93

Source: CMHC Press Release

According to preliminary data released by Canada Mortgage and Housing Corporation (CMHC), housing starts in the Windsor Census Metropolitan Area (CMA) totaled 67 units in May, up from the 41 units started in May 2009.

“Lower inventories of completed new homes available for sale mean starts must rise to meet increasing demand,” said Margot Stevenson, Market Analyst for Canada Mortgage and Housing Corporation. “Residential construction has been trending up since early 2009,” added Stevenson.

Building Permits – Windsor-Essex				
	May 2010	May 2009	Year-to-date 2010	Year-to-date 2009
Industrial	\$96,948,000	\$135,000	\$132,906,697	\$33,843,950
Commercial	\$674,400	\$10,453,800	\$6,481,400	\$20,705,518
Institutional	\$4,421,000	\$80,475,000	\$130,894,763	\$101,817,000
Total	\$102,043,400	\$91,063,800	\$270,282,860	\$156,366,468

Source: Municipal Building Departments

Note: Figures are preliminary and are subject to change.

Non-residential building permit values in May continued to be very strong, with industrial construction projects leading the way, rather than the commercial and institutional projects as was the case in 2009. In the year-to-date totals, both industrial and institutional construction values were higher than in the same period in 2009. The largest projects in May involved the construction and installation of 32 wind turbines in Amherstburg, Essex and Kingsville.

Regional GDP by Sector – Windsor CMA			
	2009 (Mil. \$ 2002)	2008 (Mil. \$ 2002)	2007 (Mil. \$ 2002)
Total	10504	11187	11484
Goods-Producing Industries	3361	3978	4380
Manufacturing	2790	3331	3707
Construction	362	413	434
Primary and Utilities	210	235	239
Services-Producing Industries	7142	7208	7105
Transportation and Warehousing	321	357	372
Information and Cultural Industries	314	281	246
Wholesale and Retail Trade	1183	1185	1143
Finance, Insurance and Real Estate	1962	1960	1955
Business Services	747	758	732
Personal Services	712	754	769
Non-Commercial Services	1485	1506	1492
Public Administration and Defence	419	408	396

Source: Conference Board of Canada, March 2010

Ranking of Windsor CMA's GDP Growth Compared to Other CMAs		
Year	Growth Rate	Rank
2009	-6.0	27 th
2010*	2.6	13 th
2011*-2014*	3.7	8 th

* Forecast data

Source: Conference Board of Canada, Metropolitan Outlook Report Winter 2010

Retail Sales – Windsor CMA			
	2010*	2009	2008
Total Sales (\$ millions)	3,441	3,328	3,502
Percentage Change	3.4	-5.0	0.8

* Forecast data

Source: Conference Board of Canada, Metropolitan Outlook Report Winter 2010

Employment – Windsor CMA			
	2010*	2009	2008
Total Employment	151,000	151,000	160,000
Unemployment Rate	0.6	-5.8	1.0

* Forecast data

Source: Conference Board of Canada, Metropolitan Outlook Report Winter 2010

Bankruptcies – Windsor CMA			
	2008	2007	2006
Consumer	1,690	1,417	1,240
Business	41	70	77

Source: Conference Board of Canada Metropolitan Outlook Report Winter 2010

Regional Employment by Sector – Windsor CMA (000s)			
Sector	2010*	2009	2008
Total	151.0	151.0	160.0
Goods Sector	41.0	40.0	45.0
Manufacturing	31.2	30.6	36.0
Construction	7.1	7.2	6.9
Primary Industries and Utilities	2.3	2.5	2.2
Services Sector	111.0	110.0	115.0
Transportation and Communication	7.6	7.9	8.0
Wholesale and Retail Trade	22.6	23.0	23.4
Finance, Insurance and Real Estate	6.8	6.9	6.8
Commercial Services	36.1	35.5	37.8
Non-Commercial Services	32.5	31.7	33.2
Public Administration and Defence	5.3	5.2	5.6

* Forecast data

Source: Conference Board of Canada Metropolitan Outlook Report Winter 2010