

# Port of Laredo

Creating a Better Border



## HUB09 International Multimodal Conference

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Executive Director

# About the LDF

Incorporated on November 17, 1966, the Laredo Development Foundation is a private, 501(c)3 non-profit organization funded the city, county, and members. We are governed by local business and civic leaders dedicated to Laredo's economic development.

The primary responsibility of the Laredo Development Foundation is to foster the economic and industrial development of the City of Laredo and Webb County.

The LDF is one of 27 AEDO certified organizations in the U.S.



# Quick Laredo Stats

- **6<sup>th</sup> Largest U.S. Customs District**
- **12,000 daily Commercial truck crossings**
- **1,600 daily rail crossings**
- **\$116 Billion in trade through Laredo**
- **16,000,000+ POV crossings in 2006**
- **40+ million sq. ft. of logistical space**
- **Only expanding economy in U.S.- Moodys.com (April 2009)**
- **#6 in Job Growth in the U.S.- Forbes (April 2009)**
- **Ranked #10 “Places to Invest”- NuWire Investors 2007**
- **Top 25 Fastest Growing Cities in U.S.**



## **Detroit, MI- Windsor, Ontario**

#4 U.S. Customs District  
\$235.0 Billion on Trade

### Top Imports

1. Motor Vehicles for Transporting People
2. Motor Vehicle Parts
3. Motor Vehicles for Transporting Goods

## **Laredo, TX- Nuevo Laredo, Mexico**

#6 U.S. Customs District  
\$174.7 Billion in Trade

1. Motor Vehicle Parts
2. Motor Vehicles for Transporting People
3. Motor Vehicles for Transporting Goods



# Trade vs. Security

- Infrastructure around Border Crossings
- Capacity
- Efficiency
- Additional Bridges/Projects
- Unintended Consequences



# Opportunities

Coffee Pots

Locks

Cordless Telephones

Microphones

Batteries

Sunglasses

Manicure/Pedicure Chem.

Copy Paper

Toilet Paper

Plastic Identification Cards

Curtains

Locks

Christmas Trees

Onions

Pears

Apricots

Dried Fruit

Potatoes

Almonds

Cherries

Fruit Juice

Soy Sauce

Mineral Water

Red Wine

# **Thank You.**

**Laredo Development Foundation**

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