



## Monthly Economic Monitor – March 2018

Population		
	2016	2011
Amherstburg	21,936	21,541
Essex	20,427	19,569
Kingsville	21,552	21,359
Lakeshore	36,611	34,414
LaSalle	30,180	28,550
Leamington	27,953	28,735
Pelee Island	235	171
Tecumseh	23,229	23,600
<b>Windsor-Essex</b>	<b>398,953</b>	<b>388,782</b>

Source: Statistics Canada, 2016 Census

Unemployment Rates – Windsor CMA (%)			
	February 2018	January 2018	February 2017
Windsor CMA	4.9	4.6	5.2
Ontario	5.5	5.5	6.3
Canada	5.8	5.8	6.7

Source: Statistics Canada, March 2018, figures represent a seasonally adjusted 3 month moving average.

Labour Force Characteristics – Windsor CMA			
	February 2018	January 2018	February 2017
Labour Force	173,900	175,600	170,100
Employed	165,500	167,600	161,200

Source: Statistics Canada, March 2018, figures represent a seasonally adjusted 3 month moving average.

The unemployment rate rose slightly in the Windsor CMA from January to February despite a reduction in the size of the labour force, as the number of people employed decreased by 2,100. However, the local unemployment rate remained below those of the province and country. Employment in Manufacturing dropped slightly, as did Professional, Scientific and Technical Services. Finance, Insurance and Real Estate showed an increase, along with Accommodation and Food Services. Youth unemployment increased from 10.5% in January to 13.6% in February (unadjusted for seasonality).

Note: Windsor CMA includes the City of Windsor and the Towns of Amherstburg, Lakeshore, LaSalle and Tecumseh.

<b>Labour Force Characteristics – Windsor-Essex</b>			
	<b>Q4 2017</b>	<b>Q4 2016</b>	<b>2017</b>
Population 15+	335,200	328,900	332,700
Labour force	203,500	201,300	201,400
Employment	193,100	191,100	189,500
Full-time	151,800	149,700	149,800
Part-time	41,400	41,400	39,800
Unemployed	10,400	10,300	11,800
Not in labour force	131,600	127,500	131,300
Unemployment rate (%)	5.1	5.1	5.9
Participation rate (%)	60.7	61.2	60.5
Employment rate (%)	57.6	58.1	56.9

Source: Statistics Canada, Labour Force Survey, Custom Tabulation, Q4 2017

<b>Employment by Industry – Windsor-Essex</b>			
<b>Industry</b>	<b>Q4 2017</b>	<b>Q4 2016</b>	<b>2017</b>
Agriculture	1,700	4,000	2,900
Forestry, fishing, mining and oil and gas extraction	0	0	0
Utilities	0	0	400
Construction	12,600	13,000	12,200
Manufacturing	43,800	47,000	43,400
Trade	27,300	23,500	25,500
Transportation and warehousing	10,300	8,500	8,300
Finance and insurance real estate and leasing	6,300	7,100	7,900
Professional, scientific and technical services	11,300	7,300	9,200
Business, building and other support services	7,800	6,900	8,800
Educational services	14,700	13,400	12,300
Health care and social assistance	22,700	25,800	24,900
Information and cultural and recreation	4,600	6,900	6,500
Accommodation and food services	3,000	3,200	3,200
Other services (except public administration)	8,000	7,500	7,200
Public administration	5,200	4,800	5,900
<b>Total</b>	<b>193,100</b>	<b>191,100</b>	<b>189,600</b>

Source: Statistics Canada, Labour Force Survey, Custom Tabulation, Q4 2017

Note: 0 indicates an estimate less than 1500

<b>Job Gains/Losses – Windsor-Essex</b>		
	<b>February 2018</b>	<b>Year-to-Date</b>
Job Gains Announced	0	100
Job Losses Announced	0	130

Source: Service Canada; The Windsor Star

There were no reports of job gains or losses in February.

Note: Windsor CMA includes the City of Windsor and the Towns of Amherstburg, Lakeshore, LaSalle and Tecumseh.

Housing Starts – Windsor-Essex				
	Q4 2017	Q4 2016	Year-to-date 2017	Year-to-date 2016
Amherstburg	62	33	74	65
Essex	14	10	61	45
Kingsville	31	19	133	123
Lakeshore	65	58	331	250
LaSalle	44	80	172	159
Leamington	30	23	216	75
Tecumseh	9	15	67	90
Windsor	104	125	380	537
<b>Total</b>	<b>359</b>	<b>363</b>	<b>1434</b>	<b>1344</b>

Source: Canada Mortgage and Housing Company (CMHC), Total – All Dwelling Types

Housing Starts – Windsor CMA				
	February 2018	February 2017	Year-to-date 2018	Year-to-date 2017
Singles	28	22	47	61
Multi-Family	43	13	50	29
<b>Total</b>	<b>71</b>	<b>35</b>	<b>97</b>	<b>90</b>

Source: Canada Mortgage and Housing Company (CMHC), Total – All Dwelling Types

Housing Prices and Sales – Windsor-Essex				
	February 2018	February 2017	Year-to-date 2018	Year-to-date 2017
Units Sold	344	465	641	845
Average Price	\$267,848	\$246,935	\$272,887	\$234,110

Source: Windsor-Essex County Association of Realtors, Monthly Statistics

Building Permits – Windsor-Essex				
	February 2018	February 2017	Year-to-date 2018	Year-to-date 2017
Industrial	\$85,500	\$1,878,013	\$5,915,850	\$4,310,685
Commercial	\$1,658,264	\$6,860,411	\$6,879,979	\$9,281,986
Institutional	\$1,453,900	\$16,500,388	\$8,548,830	\$50,873,383
<b>Total</b>	<b>\$3,197,664</b>	<b>\$25,238,812</b>	<b>\$21,344,659</b>	<b>\$64,466,054</b>

Source: Municipal Building Departments

Note: Figures are preliminary and are subject to change.

The highest value building permit issued in Essex County in February was for an addition at the New Reinland Mennonite Church in Leamington. The largest permit issued in Windsor was for renovations at the Windsor Honda dealership on Tecumseh Road East.

Note: Windsor CMA includes the City of Windsor and the Towns of Amherstburg, Lakeshore, LaSalle and Tecumseh.

## CONFERENCE BOARD OF CANADA - KEY INDICATORS

<b>Regional GDP by Sector – Windsor CMA</b>			
	<b>2018*</b> <b>(Mil. \$ 2007)</b>	<b>2017*</b> <b>(Mil. \$ 2007)</b>	<b>2016</b> <b>(Mil. \$ 2007)</b>
<b>Total</b>	<b>14,092.95</b>	<b>13,802.94</b>	<b>13,354.08</b>
Goods-Producing Industries	5,662.83	5,549.47	5,296.62
Manufacturing	4,495.59	4,403.13	4,197.14
Construction	906.38	890.35	846.31
Primary and Utilities	260.86	255.99	253.17
Services-Producing Industries	8,430.12	8,253.47	8,057.46
Wholesale Trade	604.13	597.56	590.65
Retail Trade	758.22	742.62	703.94
Transportation and Warehousing	576.20	563.80	546.75
Information and Cultural Industries	262.78	260.96	270.71
Finance and Insurance, Real Estate and Rental and Leasing, and Building, Business and Other Support Services	2,825.65	2,751.17	2,632.92
Professional, Scientific and Technical Services	409.37	398.99	382.04
Educational Services	740.69	733.35	760.59
Health Care and Social Assistance	904.22	883.89	869.45
Arts, Entertainment and Recreation	329.89	321.84	316.56
Accommodation and Food Services	165.58	162.17	162.26
Other Services	269.75	262.66	267.61
Public Administration	583.64	574.45	553.96

\* Forecast data

Source: Conference Board of Canada, Metropolitan Data December 2017

<b>Ranking of Windsor CMA's GDP Growth Compared to 29 Other CMAs</b>		
<b>Year</b>	<b>Growth Rate</b>	<b>Rank</b>
2017	3.4	12
2018	2.1	17
2019-2022	1.6	21

\* Forecast data

Source: Conference Board of Canada, Metropolitan Outlook Report Winter 2018

Note: Windsor CMA includes the City of Windsor and the Towns of Amherstburg, Lakeshore, LaSalle and Tecumseh.

<b>Retail Sales – Windsor CMA</b>			
	<b>2018*</b>	<b>2017</b>	<b>2016</b>
Total Sales (\$ millions)	5,228	5,077	4,826
Percentage Change	3.0	5.2	10.7

\* Forecast data

Source: Conference Board of Canada, Metropolitan Outlook Report Winter 2018

<b>Consumer Price Index (CPI) – Windsor CMA</b>			
	<b>2018*</b>	<b>2017</b>	<b>2016</b>
CPI (2002 = 1.0)	1.345	1.318	1.297
Percentage Change	2.1	1.6	1.8

\* Forecast data

Source: Conference Board of Canada, Metropolitan Outlook Report Winter 2018

<b>Population and Labour Market – Windsor CMA</b>			
	<b>2018*</b>	<b>2017*</b>	<b>2016</b>
Population	346,361	343,903	340,279
Labour Force	178,070	172,225	174,732
Total Employment	166,495	162,526	164,125
Unemployment Rate (%)	6.5	5.6	6.1
Net International Migration	1,804	2,009	3,070
Net Interprovincial Migration	-122	114	194
Net InterCity Migration	166	159	-2
Natural Increase in Population	474	510	574

\* Forecast data

Source: Conference Board of Canada, Metropolitan Data December 2017

<b>Bankruptcies – Windsor CMA</b>			
	<b>2016</b>	<b>2015</b>	<b>2014</b>
Consumer	432	560	584
Business	29	14	26

Source: Conference Board of Canada Metropolitan Outlook Report Winter 2018

Note: Windsor CMA includes the City of Windsor and the Towns of Amherstburg, Lakeshore, LaSalle and Tecumseh.

<b>Regional Employment by Sector – Windsor CMA</b>			
<b>Sector</b>	<b>2018*</b>	<b>2017*</b>	<b>2016</b>
<b>Total</b>	166,495	162,526	164,125
Goods Sector	53,600	52,011	53,830
Manufacturing	40,687	38,535	41,301
Construction	10,181	10,743	9,215
Primary Industries and Utilities	2,732	2,733	3,314
Services Sector	112,896	110,515	110,295
Wholesale Trade	3,555	3,286	4,399
Retail Trade	16,918	17,094	14,832
Transportation and Warehousing	7,406	6,465	6,720
Information and Cultural Industries	1,618	1,859	1,817
Finance and Insurance, Real Estate and Rental and Leasing, and Building, Business and Other Support Services	15,068	15,504	13,396
Professional, Scientific and Technical Services	8,199	7,706	7,764
Educational Services	10,337	9,857	10,646
Health Care and Social Assistance	22,645	22,492	21,097
Arts, Entertainment and Recreation	11,856	11,091	11,629
Accommodation and Food Services	4,833	4,410	5,704
Other Services	5,760	5,364	6,633
Public Administration	4,700	5,386	5,659

\* Forecast data

Source: Conference Board of Canada Metropolitan Data December 2017

Note: Windsor CMA includes the City of Windsor and the Towns of Amherstburg, Lakeshore, LaSalle and Tecumseh.